GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:2544
ANSWERED ON:04.12.2007
TAX EXEMPTION PROVIDED OUTSIDE SEZ
Rao Shri Kavuru Samba Siva

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the Government is providing any tax exemption for the builders outside the Special Economic Zone;

(b) if so, the details thereof;

(c) the details of revenue to be incurred by the Government in this regard;

(d) whether any mechanism is available to check and verify the misuse of this facility;

(e) if so, the details thereof;

(f) if not, the reasons therefor; and

g) the steps taken/proposed to be taken by the Government in this regard?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JAIRAM RAMESH)

(a) : Under the Special Economic Zones Act, 2005 and the Special Economic Zones Rules, 2006, only the developers setting up Special Economic Zones and units being set up within the zones for authorized operations are eligible for tax exemptions.

(b) to (g): Do not arise.